



Iowa Department of **REVENUE**



WE WELCOME YOU

<https://tax.iowa.gov>



Mission:

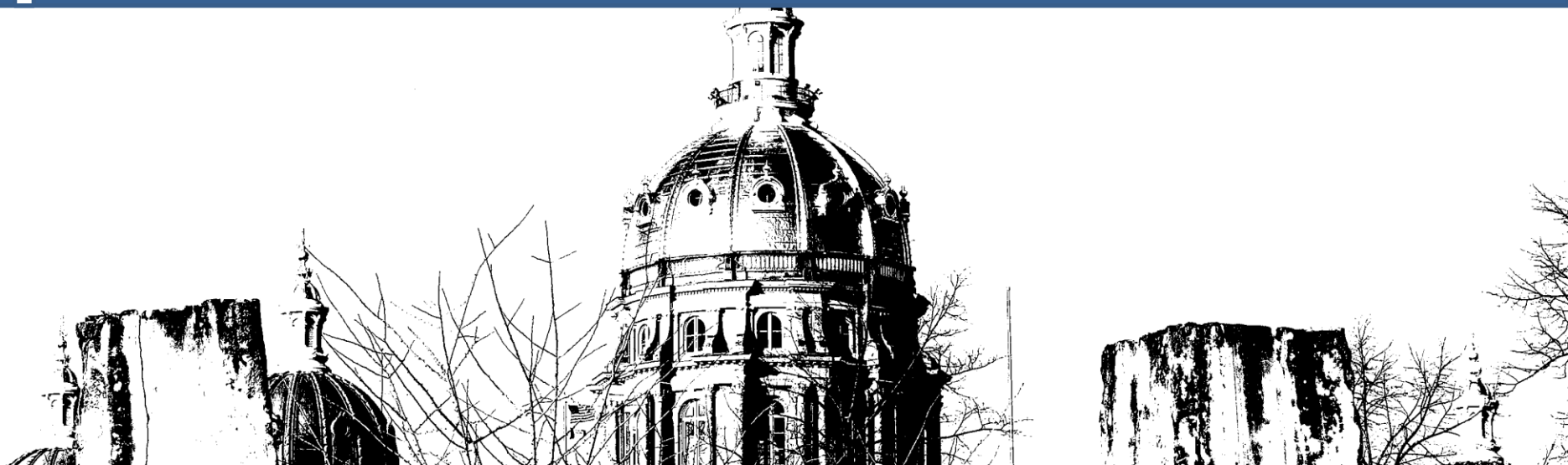
The mission of the Iowa Department of Revenue is to serve Iowans and support state government by collecting all taxes required by law, but no more.

Vision:

Iowa will be a state where it is easy to understand and comply with tax obligations.

Strategic Goals:

1. Provide Excellent Customer Service
2. Provide Accurate, Clear, and Concise Information to Taxpayers
3. Provide Efficient Tax Administration Through Technology and Process Improvement



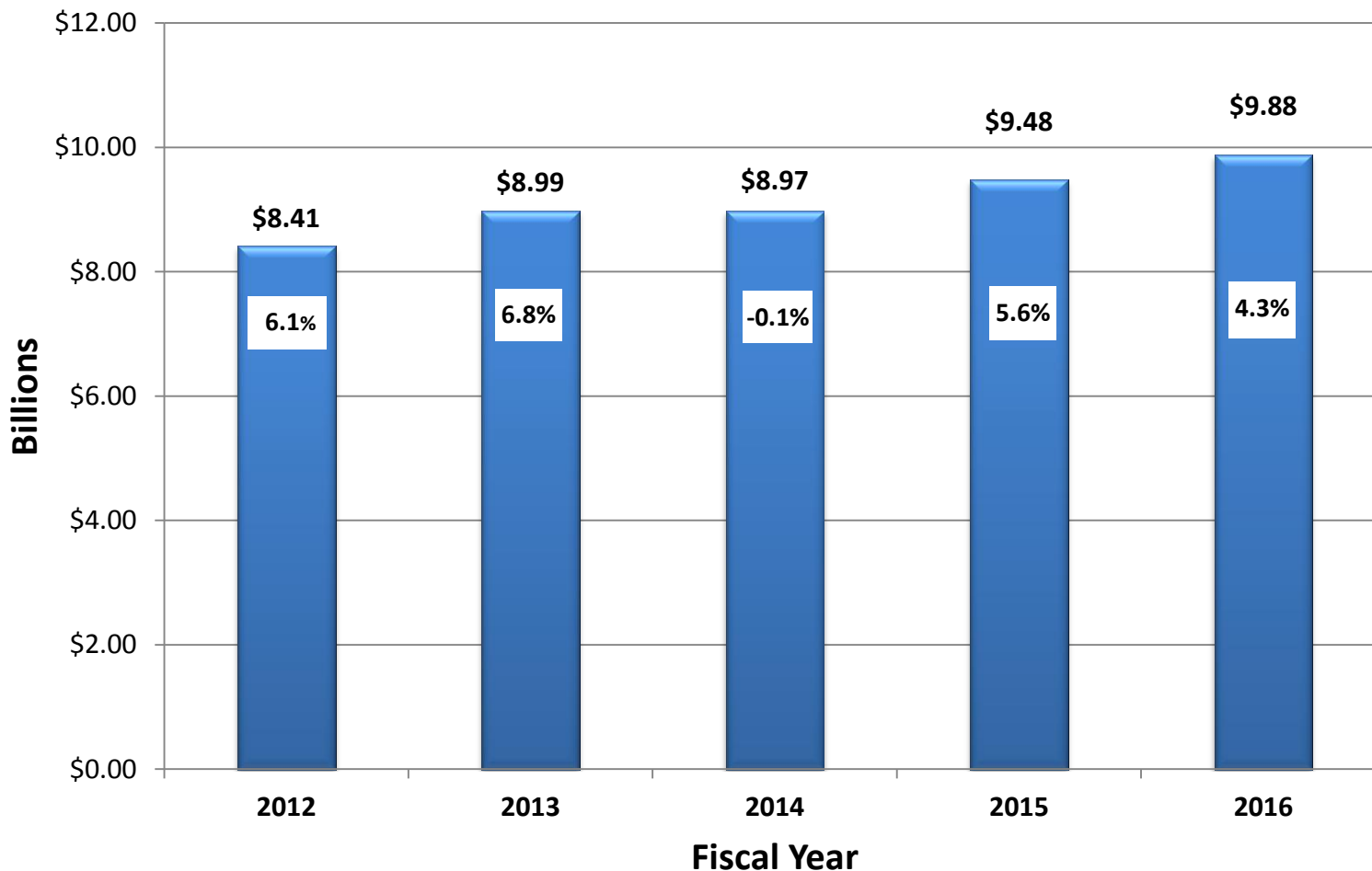


Taxes and Fees Administered by the Department

Individual Income Tax / Withholding	Corporation Income Tax	Fuel Taxes
Retail Sales Tax	Retailer's Use Tax	Consumer's Use Tax
Franchise Tax	Insurance Premium Tax	Inheritance Tax
Hotel - Motel Tax	Local Option Sales Tax	E911 Surcharge Fee
Replacement Tax	Property Tax	Real Estate Transfer Tax
Hazardous Materials Permit Fee	Cigarette Tax	Tobacco Tax
One-Time Fee for Vehicle Registration	Car Rental Tax & Vehicle Title Surcharge	Other Miscellaneous Taxes



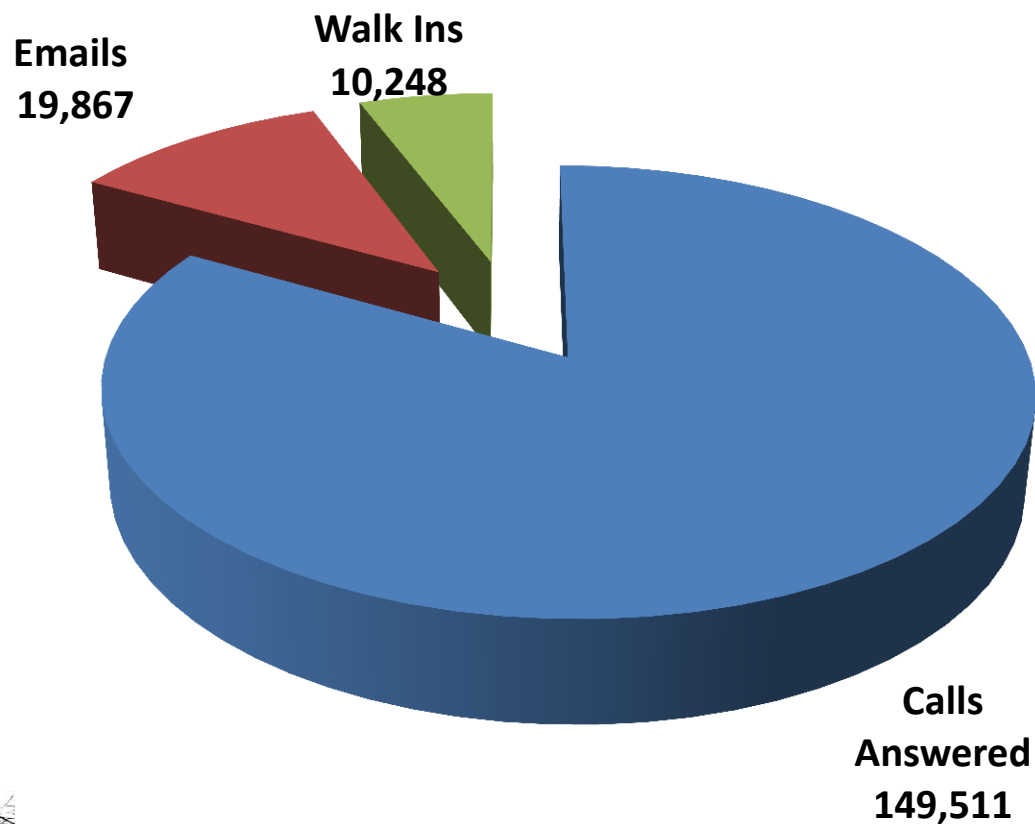
Annual Taxes & Fees Net Receipts & Growth Rate





Taxpayer Services FY 2016 Customer Contacts

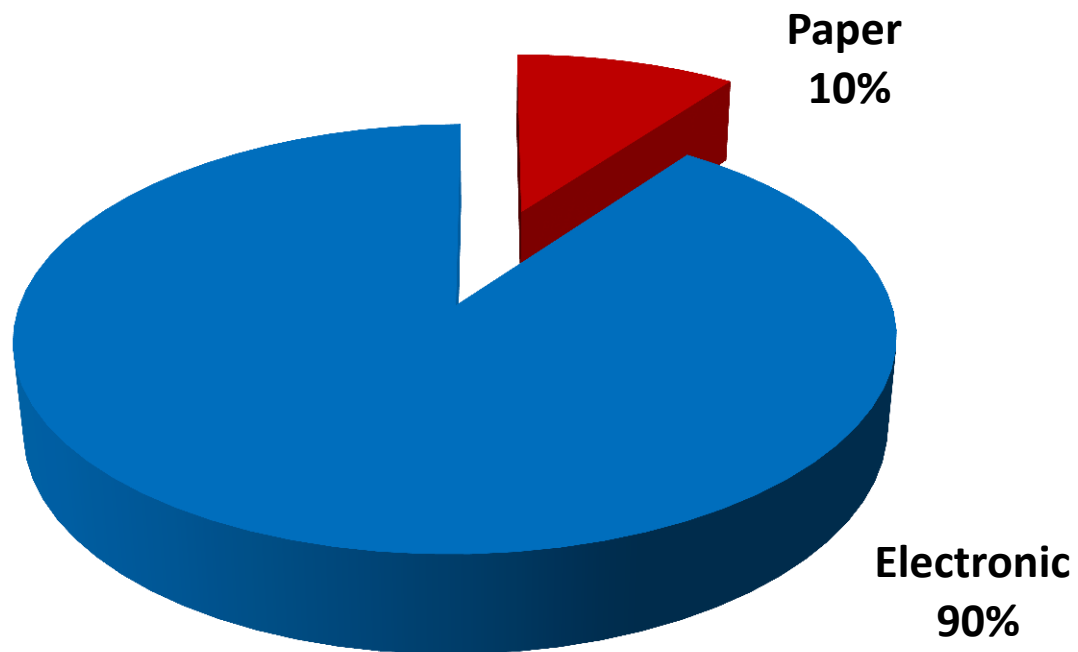
179,142 Customers Assisted





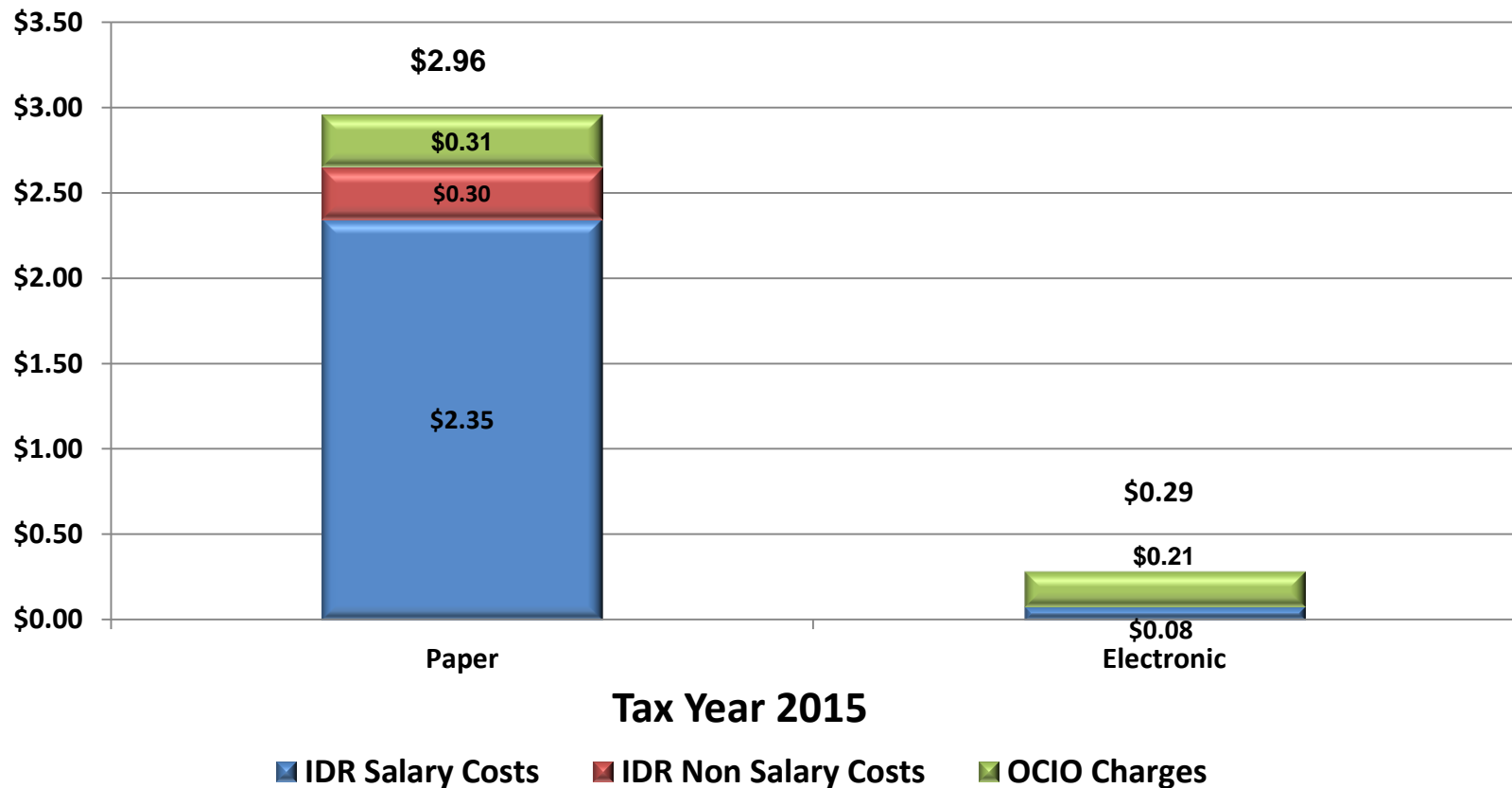
Individual Income Tax Returns by Filing Method

1.59 million Returns Filed
for Tax Year 2015





Cost of Processing an Individual Income Tax Return





Individual Income Tax Refunds

A vertical timeline diagram with four circular nodes connected by a line. The first node is at the top left, followed by a second, then a third, and finally a fourth at the bottom left. Each node is connected to a horizontal blue bar containing text. The first bar is for Tax Year 2014, the second for 2014 data, the third for Tax Year 2015, and the fourth for 2015 data.

Tax Year 2014

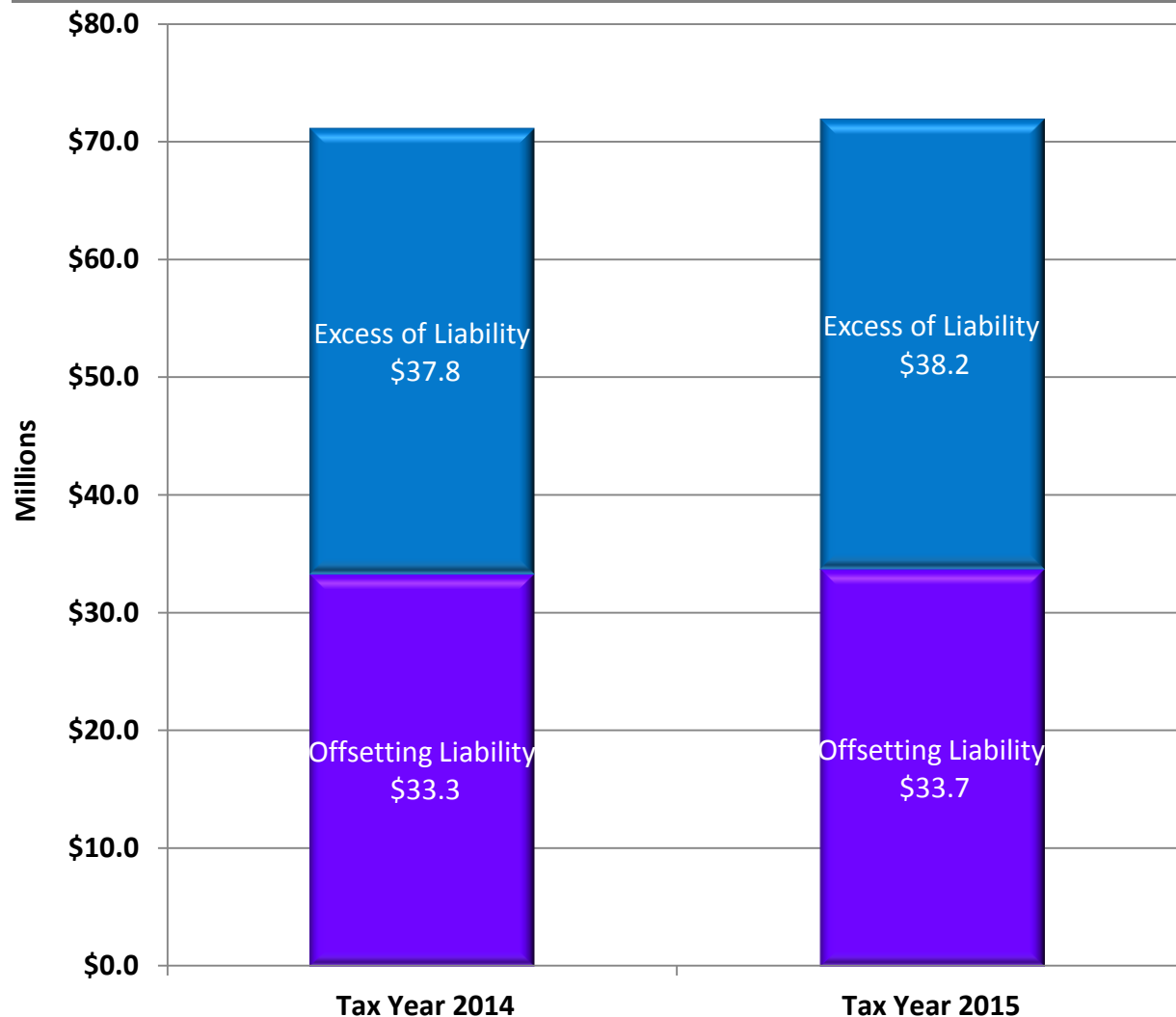
\$717 million to 1,092,535 taxpayers

Tax Year 2015

\$702 million to 1,109,829 taxpayers



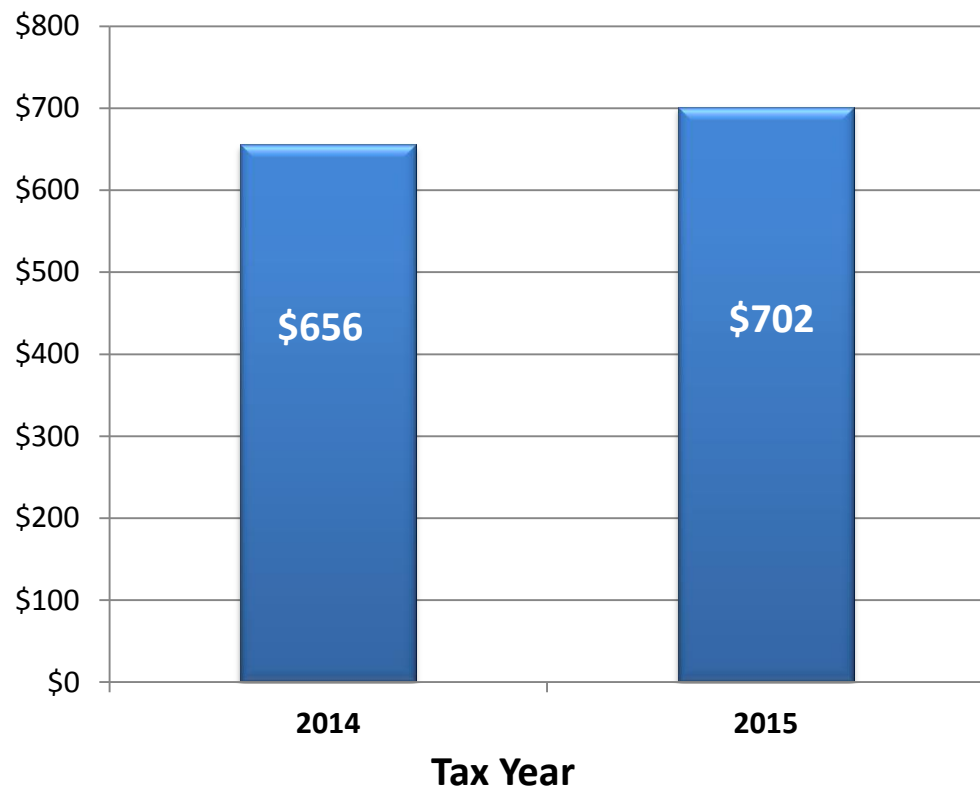
Earned Income Tax Credit Claims



- The EITC was claimed by approximately 220,000 taxpayers in both tax year 2014 and tax year 2015
- Claims “Offsetting Liability” are when the EITC covers Iowa tax liability
- Claims in “Excess of Liability” is when the EITC exceeds Iowa tax liability and is sent to the taxpayer as a payment



Average Individual Income Tax Refund



- Average refund increased by \$46
- Earned Income Tax Credit remained at 15% of the federal credit
- Taxpayers Trust Fund Credit dropped from \$15 for tax year 2014 to \$0 in tax year 2015



Business Property Tax Credit

A vertical timeline diagram consisting of four light gray circles connected by a dark blue line. The line starts at the top left, goes down to the first circle, then continues down to the second circle, then diagonally down to the third circle, and finally diagonally down to the fourth circle. Each circle is positioned to the left of a dark blue horizontal bar containing text.

Assessment Year 2014

\$99 million to 97,331 parcels

Assessment Year- 2015

\$124 million to 100,323 parcels



AY2015 Business Property Tax Credits Issued



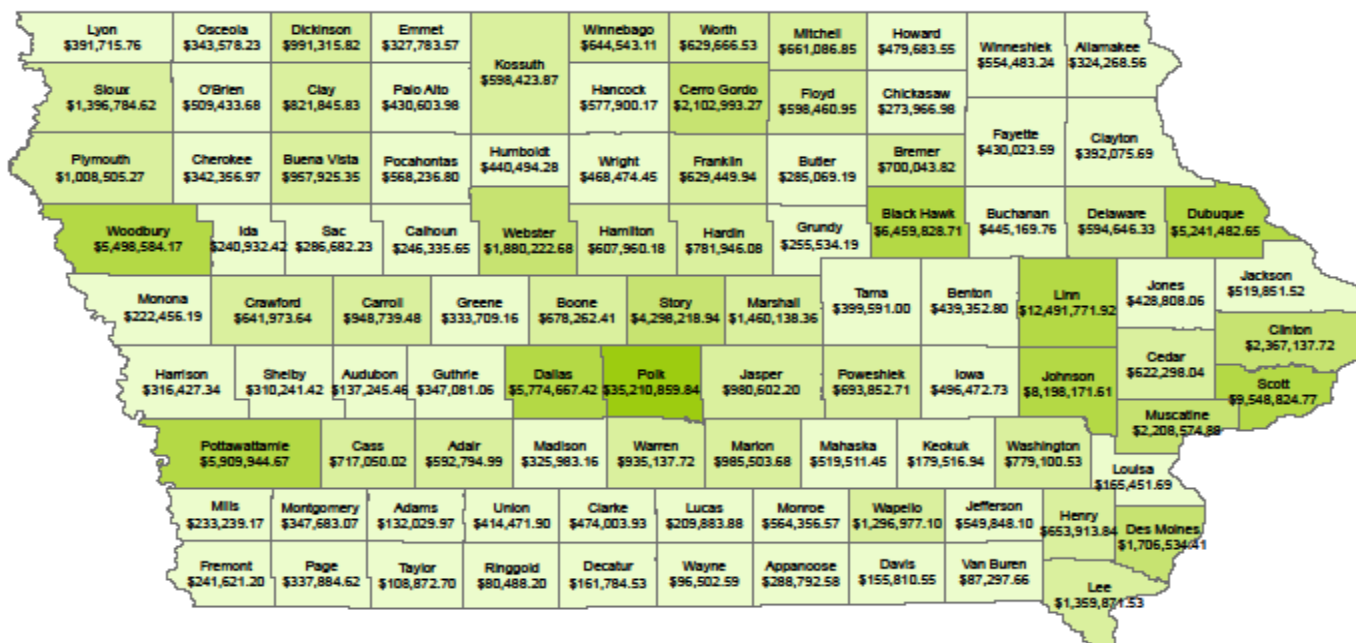
Amount of Credits Paid to County

- \$154,945.27 - \$671,517.33
- \$671,517.34 - \$1,555,128.67
- \$1,555,128.68 - \$3,240,563.30
- \$3,240,563.31 - \$9,132,493.85
- \$9,132,493.86 - \$18,266,624.78





AY2015 Replacement Claim



AY2015 Replacement Claim Amounts

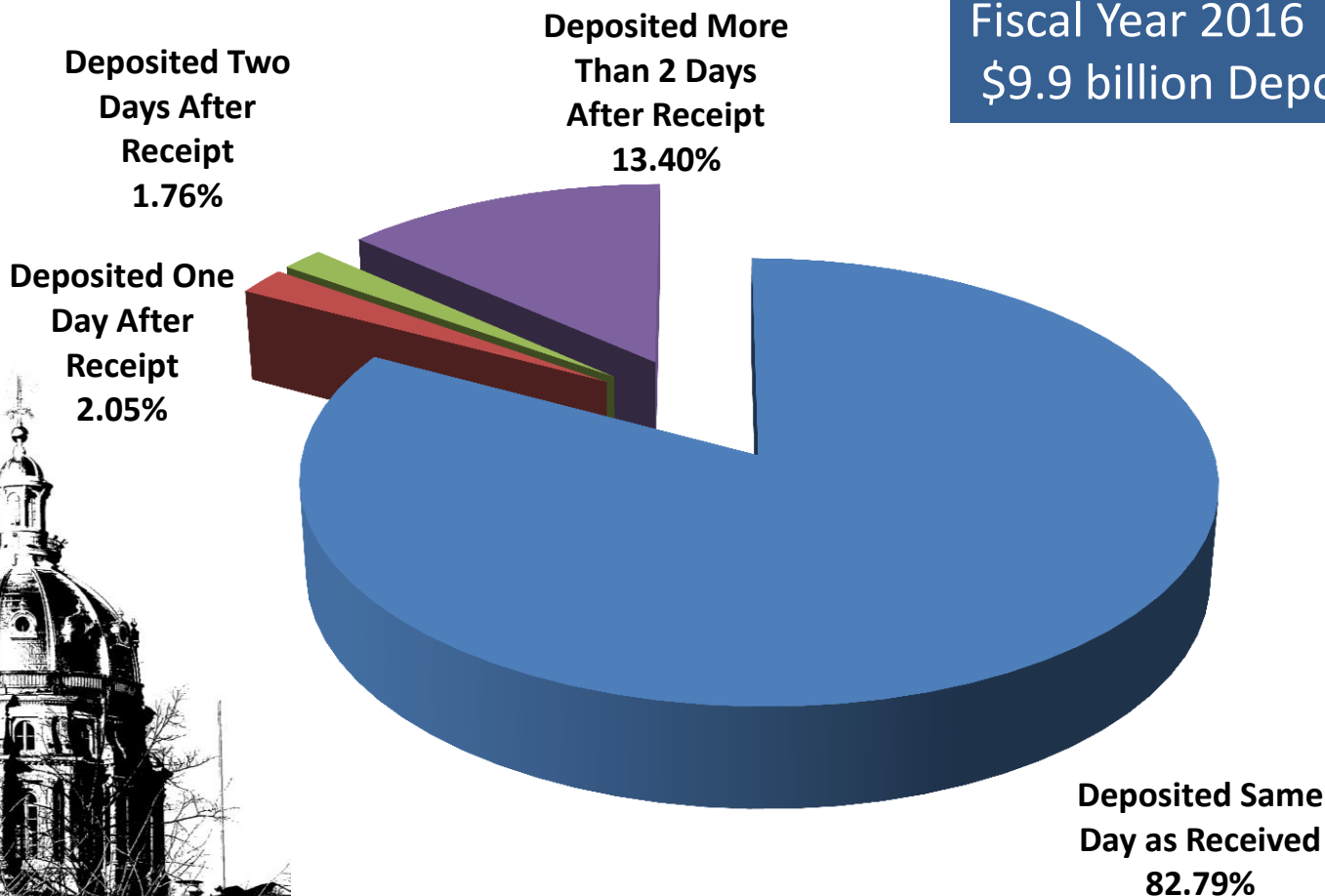
- \$80,488.20 - \$577,900.17
- \$577,900.18 - \$1,460,138.36
- \$1,460,138.37 - \$4,298,218.94
- \$4,298,218.95 - \$12,491,771.92
- \$12,491,771.93 - \$35,210,859.84





Timeliness of Receipts Deposited

Fiscal Year 2016
\$9.9 billion Deposited





FY 2016 Business Tax Returns Filed Electronically

A vertical timeline graphic consisting of four light gray circles connected by a dark blue line. The line starts at the top left, goes down to the first circle, then diagonally up to the second, then diagonally down to the third, and finally diagonally up to the fourth circle at the bottom.

Withholding-\$3.4 billion Remitted

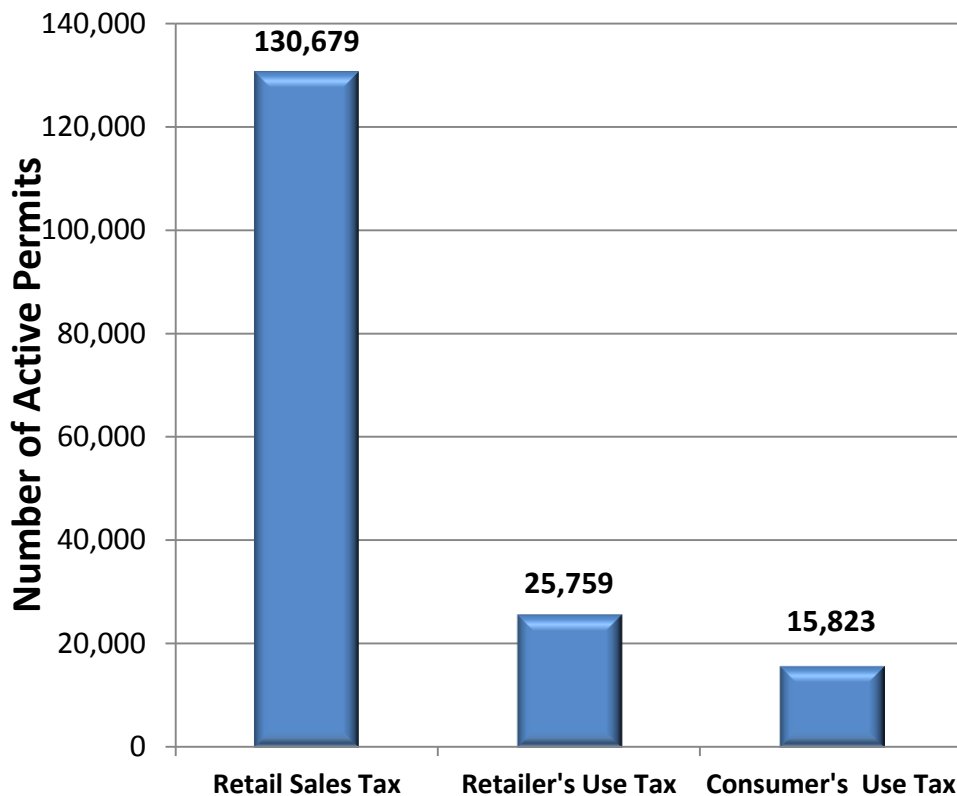
376,555 Returns Filed- 99% Electronically

Sales/Use Tax-\$3.2 billion Remitted

430,199 Returns Filed-97% Electronically



Active Sales and Use Tax Permits FY 2016



New Permits Issued:

- Retail Sales Tax = 9,171
- Retailer's Use Tax = 2,706
- Consumer's Use Tax = 1,395





Top 5 Business Types Applying for Sales Tax Permits



General Retail

Restaurant / Food

Cosmetology

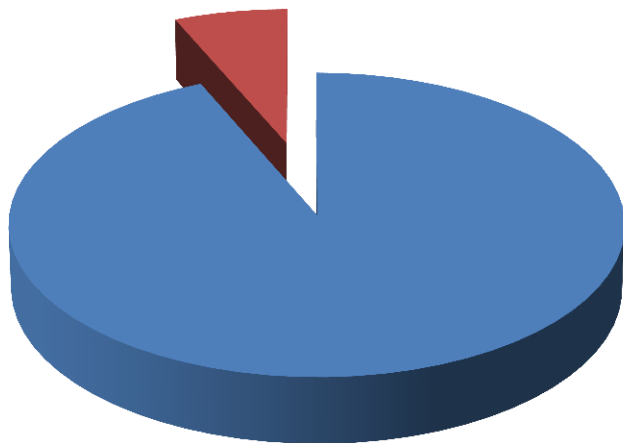
Electronic Shopping and Mail Order

Hobby and Toy Stores



Individual Income Tax Compliance

**Filers Billed
6.5%**



**Filers Not
Billed
93.5%**

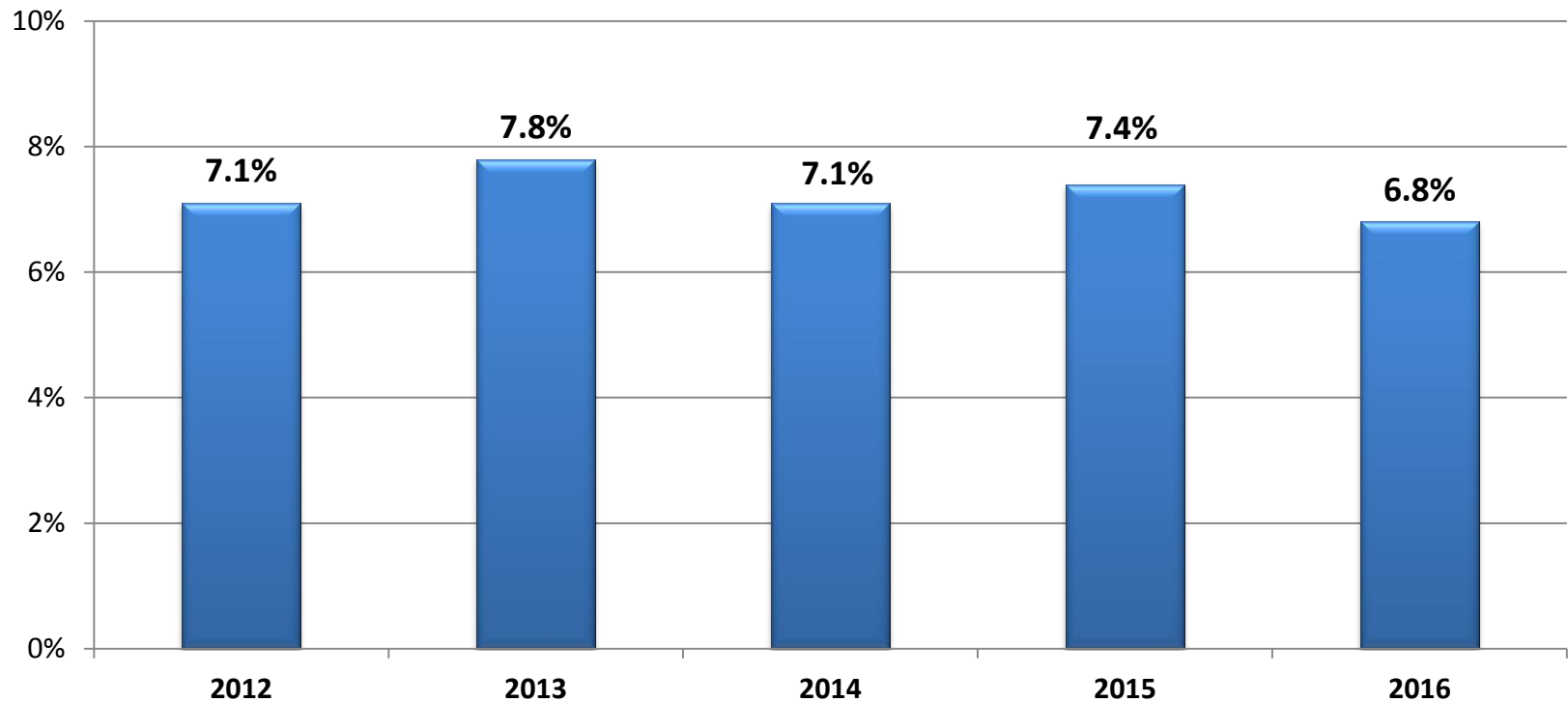
Tax Year 2012

For Tax Year 2012 only 6.5% of taxpayers were billed during the three year statute of limitations





Costs as a Percentage of Collections

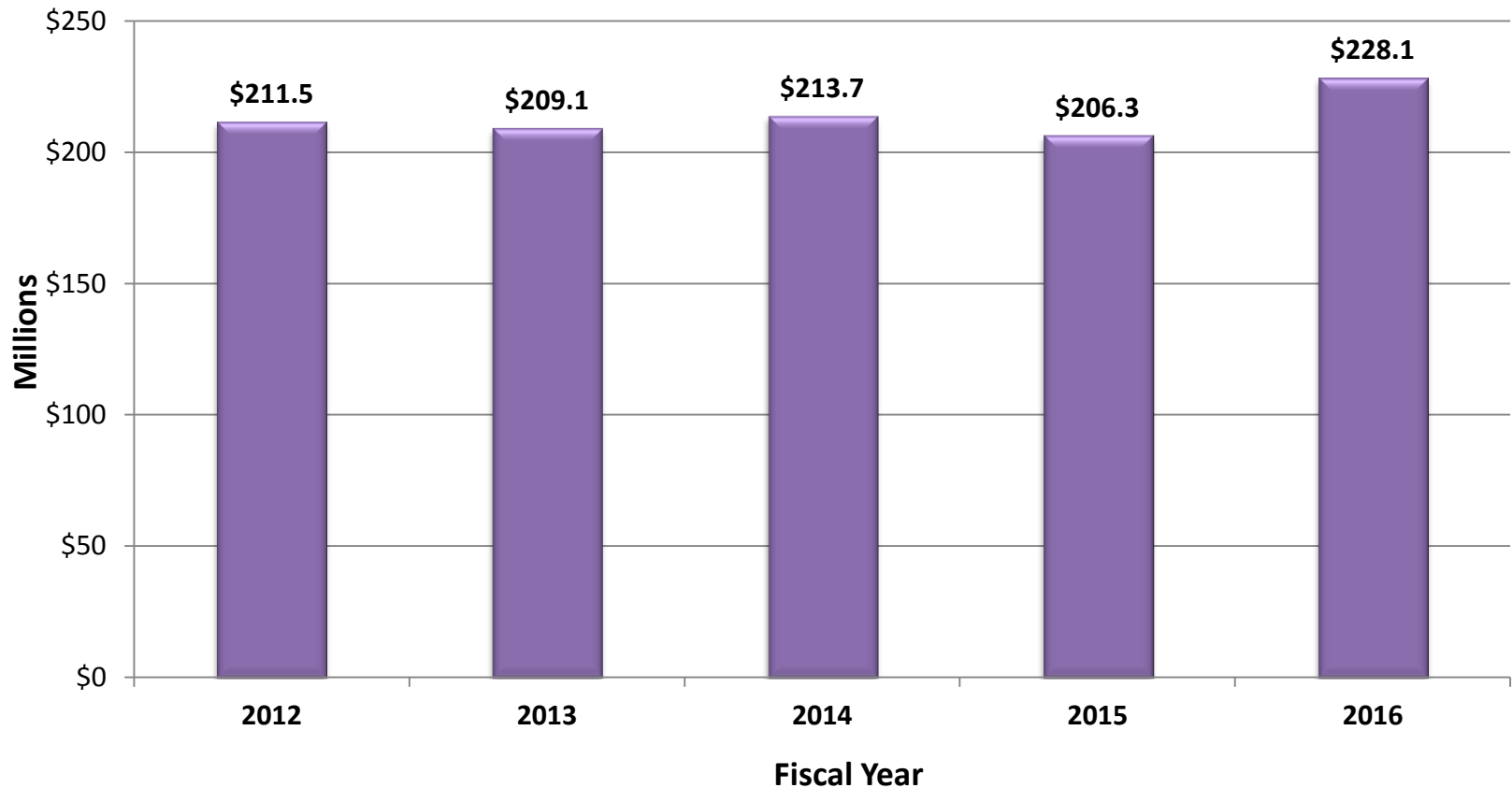


Fiscal Year

Goal = Cost to Collect < 10%



Total Collections from Billings





Iowa Department of
REVENUE

Visit Us Online
<https://tax.iowa.gov>



@IDRIncomeTax
@IDRBusinessTax
@IDRTaxPros



www.facebook.com/iowadepartmentofrevenue

govDELIVERY 
get the word out.